

September 1, 2023

Name	Kamei Corporation
Representative	Akio Kamei President
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Announcement regarding the acquisition of Nagatoshi Produce USA, LLC

Kamei Corporation (Sendai, Miyagi, President: Akio Kamei, “Kamei”) announced that Kamei North America Co., Ltd. (California, USA) , a subsidiary of Kamei, has acquired 100% of the membership interest (“The Acquisition”) of Nagatoshi Produce USA, LLC (“NPL”) on August 31, 2023 (Pacific Standard Time).

1. Purpose of The Acquisition

Kamei currently operates in 8 business segments: energy, food, construction, automotive, international trade, pet, pharmacy, and others.

Meanwhile, NPL is a wholesaler and distributor of USA grown Japanese fruits, vegetables, etc. in the USA.

One of our key strategies is the expansion of our overseas business jointly with our domestic trading subsidiaries and overseas subsidiaries.

By welcoming NPL into Kamei group through this acquisition, we expect that we will be able to strengthen and expand our group’s food business in conjunction with “Mitsuwa Marketplace”, which operates 12 supermarkets in the USA, and both KC Central Boeki group and Daiei Trading group which operate Japanese food import and distribution businesses in the USA.

2. Company Information

(1) Company Name	Nagatoshi Produce USA, LLC
(2) Address	340 North Myers Street, Suite B, Los Angeles, CA 90033
(3) President	Kunimitsu Nagatoshi
(4) Date Established	August 20, 2009
(5) Business	Wholesale and distribution of USA grown Japanese fruits, vegetables, etc.
(6) Fiscal Year End	December 31
(7) Capital	USD3,313,575 (December 31, 2022)
(8) Employees	31 (July 31, 2023)
(9) Revenue	USD22,787,446 (Fiscal year 2022)
(10) Net Assets	USD4,305,290 (December 31, 2022)
(11) Total Assets	USD4,883,541 (December 31, 2022)
(12) Membership Holder	Nagatoshi Produce, Inc. 100%

In addition, we plan to change the company structure to a stock company and change the company name to Nagatoshi Produce Co., Ltd. immediately following The Acquisition.

3. Forecast

The Acquisition will have a minimal impact on the consolidated earnings forecast for the fiscal year ending March 2024.