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Securities Code: 8037

June 5, 2020

To our shareholders:

Fumiyuki Kamei
President and CEO
KAMEI CORPORATION
3-1-18 Kokubuncho, Aoba-ku, Sendai, Miyagi, Japan

Notice of the 107th Annual General Meeting of Shareholders

You are cordially invited to attend the 107th Annual General Meeting of Shareholders of KAMEI CORPORATION (the “Company”), which will be held as indicated below.

If you are unable to attend the meeting in person, you may exercise your voting rights by completing and returning the enclosed form. After reviewing the attached Reference Documents for General Meeting of Shareholders, please indicate your approval or disapproval of the proposals on the form and then return it to the Company by postal mail so that your vote is received by 5:30 p.m. on Thursday, June 25, 2020 (JST).

- 1. Date and Time:** Friday, June 26, 2020 at 10:00 a.m. (JST)
- 2. Venue:** 9F, Kamei Building
3-1-18 Kokubuncho, Aoba-ku, Sendai, Miyagi, Japan

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 107th fiscal year (from April 1, 2019 to March 31, 2020), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. The Non-consolidated Financial Statements for the 107th fiscal year (from April 1, 2019 to March 31, 2020)

Matters to be resolved:

- | | |
|-----------------------|---|
| Proposal No. 1 | Appropriation of Surplus |
| Proposal No. 2 | Election of Two Audit & Supervisory Board Members |

When attending the meeting in person, please submit the enclosed voting form at the reception desk.

If any revisions in the Reference Documents for General Meeting of Shareholders, Business Report, and Consolidated and Non-consolidated Financial Statements arise, revised matters will be posted on the Company’s website (<https://www.kamei.co.jp/>).

Reference Documents for General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company regards the return of profit to its shareholders as one of its key management issues. The Company's fundamental policy is to make consistent and stable dividend payments to its shareholders, while strengthening its financial structure and securing appropriate internal reserves to prepare for future development based on sound management.

With comprehensive consideration to the business performance of this fiscal year and the future business environment, the Company proposes to pay a year-end dividend for this fiscal year of ¥15 per common share. Accordingly, including the interim dividend of ¥15 per share, the annual dividend will be ¥30 per share.

Year-end dividends

- (1) Type of dividend property
Cash
- (2) Allotment of dividend property and their aggregate amount
¥15 per common share of the Company
Total payment: ¥504,011,790
- (3) Effective date of dividends of surplus
June 29, 2020

Proposal No. 2 Election of Two Audit & Supervisory Board Members

At the conclusion of the Annual General Meeting of Shareholders, the terms of office of Audit & Supervisory Board Members Masaaki Sugawara and Fujio Sato will expire.

Therefore, the Company proposes the election of two Audit & Supervisory Board Members.

In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidates for Audit & Supervisory Board Member are as follows:

Candidate No.	Name (Date of birth)	Career summary, and position in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	* Masayuki Sasaki (September 6, 1957)	Apr. 1981 Joined the Company Apr. 2007 Aomori Branch Manager Apr. 2010 Sapporo Branch Manager June 2013 Corporate Auditor Office Manager (current position)	3,000 shares
Reasons for nomination as candidate for Audit & Supervisory Board Member Masayuki Sasaki has been engaged in the audit section of the Company for a long time and has a wealth of work experience and considerable knowledge of finance and accounting. Accordingly, the Company decided to nominate him as a candidate for Audit & Supervisory Board Member as it believes that, he will be able to perform audits from an objective standpoint by using his experience and ability for management.			
2	* Hiroyasu Sayama (January 24, 1956)	Apr. 1974 Joined Sendai Regional Taxation Bureau July 2011 District Director of Miyako Tax Office July 2012 District Director of Ishinomaki Tax Office July 2015 District Director of Morioka Tax Office July 2016 Retired from Morioka Tax Office Aug. 2016 Representative of Hiroyasu Sayama Tax Accountant Office (current position) Significant concurrent positions outside the Company Representative of Hiroyasu Sayama Tax Accountant Office	—
Reasons for nomination as candidate for outside Audit & Supervisory Board Member Hiroyasu Sayama has never been directly involved in the management of a company. However, he is certified as a tax accountant and has expertise related to finance and accounting. Accordingly, the Company decided to nominate him as a candidate for Audit & Supervisory Board Member as it believes that, he will be able to perform audits from an objective standpoint by using his experience and ability for management.			

- Notes:
1. New candidate for officer is indicated by an asterisk (*).
 2. There is no special interest between any of the candidates and the Company.
 3. Hiroyasu Sayama is a candidate for outside Audit & Supervisory Board Member.
 4. The Company plans to submit notification to Tokyo Stock Exchange, Inc. concerning the appointment of Hiroyasu Sayama as an independent officer as provided for by the aforementioned exchange.